

Trace Isys - New OpenTWINS Release 5 Launched

Trace Isys, a leading provider of business-critical solutions to the insurance market for more than 30 years, today (12 October) announces their continued commitment to their broker clients and service excellence, with the release of **OpenTWINS Release 5**.

Being a package product, this release, and others that will follow, provides Trace Isys clients with the opportunity to receive a range of new and enhanced functionality.

This upgrade provides a wealth of new functionality and enhancements across all functional areas of the system. It is sponsored by Trace Isys and clients from around the world, ensuring that there is a global focus to many of the changes.

OpenTWINS Release 5

1. Enhanced Claims Processing Functionality
2. Tax Processing improvements
3. A new Collateral Processing Module
4. Enhanced Monitoring of Critical Dates
5. FATCA regulatory changes

Looking ahead, three further major upgrades are planned each year

Working in partnership with clients, workshops are being provided to facilitate further discussion and to support planning for testing, configuration, training and delivery.

Julian Mancell Smith, Trace Isys M.D. commented, ***“Trace Isys launched its first broking system in 1984 and has since continually developed business-critical software dedicated to supporting the evolving needs of the insurance market.*”**

He added. ***“One of the key benefits of purchasing a package product from Trace Isys is that our clients receive new functionality with every release. The product doesn’t stay still and is constantly evolving to meet changing regulatory and industry demands.”***

Helen Sainsbury,
Head of Sales & Marketing,
T: +44 (0)20 7608 8400
helen.sainsbury@tracegroup.com

OpenTWINS Release 5

